E 4238 (Pages : 2) Reg. No.....

Name.....

B.Com. DEGREE (C.B.C.S.S.) EXAMINATION, NOVEMBER 2016

First Semester

Core 3—BUSINESS REGULATORY FRAMEWORK

(Common For Model I, Model II and UGC Sponsored B.Com. Degree Programmes)

(2013 Admission onwards)

Time : Three Hours Maximum Marks : 80

Part A

Answer **all** *questions.*
Each question carries 1 *mark.*

1. What is meant by offer ?
2. What is Quasi contract ?
3. Define bailment.
4. What is meant by Pledge ?
5. What is Indemnity ?
6. Define contract of Guarantee.
7. Explain the term 'Universal agent' and 'Del credere agent'.
8. Define ' Subagent' and 'Substituted agent'.
9. What do you mean by Caveat Emptor ?
10. Who is an unpaid seller ?

(10 × 1 = 10)

Part B

Answer any **eight** *questions.*
Each question carries 2 *marks.*

11. State the nature of contract.
12. What are the different types of offer ?
13. What are the duties of finder of goods ?

Turn over

14. What are the essentials of Pledge ?
15. What are the essentials of a contract of Guarantee ?
16. State the nature of liability of Surety.
17. What are the various kinds of agents ?
18. What are the essential of Agency ?
19. Point out the differences between conditions and warranties under the Sale of Goods Act.
20. Explain the essentials of contract of sales.
21. Distinguish between sale and agreement to sell.
22. What is meant by capacity to contract ? Explain.

(8 × 2 = 16)

Part C

Answer any **six** *questions.*
Each question carries 4 *marks.*

23. Explain the different classification of contract.
24. Explain the various modes of discharge of contract.
25. Explain the rights of Pawnor and Pawnee.
26. What are the duties of Bailor ?
27. What are the different ways to create an agency ?
28. Explain the essential of a contract of Indemnity and Guarantee.
29. Point out the differences between conditions and warranties under the Sale of Goods Act, 1930.
30. Discuss the rights of an unpaid seller.
31. In, what circumstances the doctrine of 'Caveat Emptor' does not apply ?

(6 × 4 = 24)

Part D

Answer any **two** *questions.*
Each question carries 15 *marks.*

32. Explain the essential elements of a valid contract.
33. Explain the rights, duties and liabilities of agents.
34. Distinguish between contract of indemnity and contract of guarantee.
35. Define the term 'goods'. What are the different classifications of goods ?

(2 × 15 = 30)